

It's only a benefit if employees know about it!

What is a Total Rewards Statement?

A total rewards statement provides employees with a single personalized statement that communicates the overall value of their financial rewards like annual earnings, details of each employee benefit, variable pay, and tax savings. Each element of the reward statement is assigned a cash value.

The reasons why a growing number of employers are introducing total reward statements include:

1. They want to leverage more value from the investment they are making in providing employee benefits;
2. To give employees complete clarity on the benefits that they receive and their tangible value;
3. To encourage employees to think in terms of their total compensation rather than just their base salary "plus benefits". So when an employee compares their compensation package with a another organization they are not just comparing base salaries;
4. To help employees understand actual overall cost when plan designs have changed

No matter what your benefit communications need, our solutions match your budget, manpower and technology requirements.

Contact ESS 225-766-2622 to find out how you can introduce Total Reward Statements to your clients.

